

# Reading

16 Lowell Street, Reading, MA 01867

**Phone** 781-942-9007 **Fax** 781-942-9037

**Board Meeting** Third or Fourth Wednesday of each month at 6:00 pm

**Board Members** Henry Boissoneau (*Chairperson*), Richard P. Foley, Elizabeth W. Klepeis, Daniel B. Seferian,

Joseph R. Veno

**Administrator** Karen DeAngelis

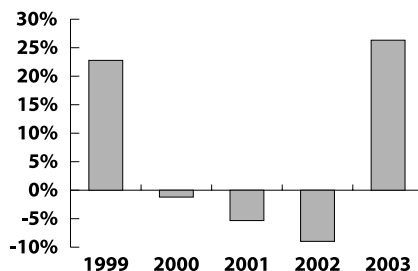
## Investment

### RETURN

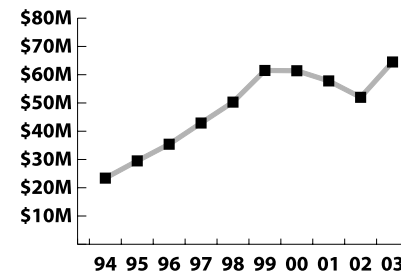
<b>2003</b>	26.32%
<b>1999-2003</b>	5.71%
<b>1985-2003</b>	11.12%
<b>Target</b>	8.12%

**2003  
Market  
Value** \$64.5M

### Investment Return



### Asset Growth (Market Value)



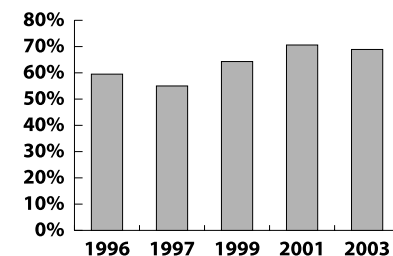
## Actuarial

<b>Funded Ratio</b>	68.9%
<b>Date of Last Valuation</b>	7/03
<b>Actuary</b>	Segal
<b>Assumed Rate of Return</b>	8.00%

<b>Funding Schedule</b>	Increasing 1.5%
<b>Year Fully Funded</b>	2026

<b>Active Members</b>	349
<b>Retired Members</b>	328

### Funded Ratio



## Disability

### RETIREMENT STATISTICS (as of 12/31/03)

**Disability Panel Requests** 2  
**RTS Reviews** 0

**Disability Retirement Approvals** 3  
**RTS Exams** 0

**Accidental Death Approvals** 1  
**Restored to Service** 0